

Monterra Energy appoints Director of Projects and Construction to expand its engineering, project execution and operational capabilities in Mexico

John O'Beirne brings extensive engineering, procurement and construction experience to Monterra

MEXICO CITY – August 24, 2015 – Monterra Energy ("Monterra"), a company focused on the development and operation of strategic midstream projects and assets in Mexico, today announced the appointment of John O'Beirne as Director of Projects and Construction, effective immediately. Mr. O'Beirne will be based in Monterra's office in Mexico City.

Mr. O'Beirne joins Monterra with more than three decades of experience in the North American energy sector. His expertise spans the project development, construction oversight, and operational and general management of pipelines and facilities in the midstream sector.

"John brings a wealth of experience across the midstream sector to Monterra, and we are thrilled to add a professional of John's calibre to our team," said Arturo Vivar, CEO of Monterra. "His accomplished track record of successful leadership across energy projects, his deep knowledge of engineering, and his understanding of the highly complex energy infrastructure landscape will significantly enhance Monterra's engineering, project execution and operational capabilities in Mexico."

Mr. O'Beirne joins Monterra from Gasoductos de Chihuahua, a leading participant in liquefied petroleum gas and natural gas transportation and storage in Mexico, where he was a member of the company's senior management team. At Gasoductos de Chihuahua, he oversaw the implementation of major new construction projects, including an 80,000-liquid-barrel storage terminal and a 224-kilometer-long pipeline system for ethane and natural gas liquids.

Prior to joining Gasoductos de Chihuahua, he was COO for the pipelines group at GDF Suez Mexico, where he was responsible for the operations of two of Mexico's main privately-held natural gas pipeline systems. He was previously Vice President of Projects and Operations at El Paso Corporation Mexico, where he led projects worth an aggregate of US\$330 million. He began his career in energy in 1982 at TransCanada Pipelines Limited.

"I'm extremely excited to work with Monterra's high-quality management team to build and operate projects during this exciting time for the energy sector in Mexico," said Mr. O'Beirne. "Given the ongoing changes to policy and the immense need for energy solutions across the country, we believe the midstream sector holds compelling long-term opportunities."

Monterra Energy was launched in 2014 by Arturo Vivar and Michael Williams to pursue select investment opportunities in the midstream sector in Mexico. With offices in Houston, Texas and Mexico City, Monterra is distinguished by a proven management team and highly experienced advisory board with success across North and South America in the areas of upstream, midstream and oilfield services. The company is backed by leading global investment firm KKR.

Media Contact: Arturo Vivar +1 713-305-6029, <u>avivar@monterraenergy.com</u> www.monterraenergy.com